

FUND STATEMENT

Fund Type H96, Federal Section 8 Rental Assistance

Fund 966, Section 8 Annual
Contribution

	FY 2002 Estimate	FY 2002 Actual	Increase (Decrease) (Col. 2-1)	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	(\$435,546)	(\$435,546)	\$0	(\$190,344)	\$392,000	\$582,344
Revenue:						
Annual Contributions ¹	\$28,841,731	\$28,030,266	(\$811,465)	\$28,861,895	\$33,216,111	\$4,354,216
Investment Income	0	5,219	5,219	0	0	0
Miscellaneous Revenue	364,117	244,273	(119,844)	24,640	24,640	0
Total Revenue	\$29,205,848	\$28,279,758	(\$926,090)	\$28,886,535	\$33,240,751	\$4,354,216
Total Available	\$28,770,302	\$27,844,212	(\$926,090)	\$28,696,191	\$33,632,751	\$4,936,560
Expenditures:						
Housing Assistance Payments ¹	\$26,484,688	\$25,368,234	(\$1,116,454)	\$26,406,422	\$30,512,512	\$4,106,090
Ongoing Administrative Expenses	2,475,958	2,083,978	(391,980)	2,545,597	2,556,034	10,437
Total Expenditures	\$28,960,646	\$27,452,212	(\$1,508,434)	\$28,952,019	\$33,068,546	\$4,116,527
Total Disbursements	\$28,960,646	\$27,452,212	(\$1,508,434)	\$28,952,019	\$33,068,546	\$4,116,527
Ending Balance	(\$190,344)	\$392,000	\$582,344	(\$255,828)	\$564,205	\$820,033

¹ FY 2003 Revised Annual Contributions Budget and Housing Assistance Payments (HAP) are based on approved FY 2003 HUD budget and submitted New Construction budgets.